

Policy on Loan Approved but Not Obtained

11.4.20

Policy: When a client is approved for any impact-eligible loan but chooses not to obtain it, it can be tracked in a CIC Impact Session by itemizing the loan amount and clicking the “Loan Approved but not Obtained” button. Within CIC - even when this button is selected - the scorecard will reflect those funds. This is allowable by SBA but does not show an accurate picture of the true economic impact to the state. Therefore, we will report these funds to SBA but will exclude them in our annual impact report.

Rationale: There are two philosophies for tracking this information. One is to track the work done by the SBDC, the other is to track the economic impact. In order to balance both of these, we will track all the successful activity of consultants.

Important Notes: Prior to building the Annual Impact Report, [this report](#) should be run. The total amount of Loan Approved but not Obtained funds will be deducted from the total capital that is reported to stakeholders.

Reportable Impact
Customer progress attributable to assistance provided by the organization

Loans	Amount (\$)	Type
App. Submitted	0	(None)
Loan Obtained	48000	Commercial/Bank
<input type="checkbox"/> SBA Loan		(None)
<input checked="" type="checkbox"/> Loan approved but not obtained		

Financial	Amount (\$)	Type
Owner Investment	0	(None)
Other Capital	0	(None)
Sales Increase	0	(None)

Other	Amount	Type
Miscellaneous	0	(None)

Started Business
Start Date
Jobs Created
Jobs Retained
 Started Exporting
 8(a) Certified
 MBE Certified
 Potential Success Story
 Success Story on File
 SBDC Supporter
 Export Related Impact
 HUBZone Certified
 SDB Certified
 WOSB Certified

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